

OLENTANGY THE CONDOMINIUM

Board Meeting – March 17, 2022

Minutes

Attendance: Randy Hageman, MaryAnn Holevas, John Snedeker, Tony Mastriani, Diane Mauk (Patterson Merkle Management), Doug Vaughn, and Alina Wungsirivesh

- I. Randy Call to Order at 7:00 PM
- II. Approval of Minutes
 - a. Wungsirivesh motioned to approve February 17, 2022, minutes and it was seconded by Holevas. Motion passed.
- III. Treasurer's Report
 - a. Wungsirivesh presented the financials as of February 28, 2022
 - i. Checking \$36,838
 - ii. Reserve Accounts:
 1. First Financial Bank Money Market \$250,355
 2. Kemba Money Market \$252,789
 3. Kemba Savings \$5
 - iii. Total Assets \$539,988
 - iv. Decrease in Reserve \$7,563
 - v. Total Owner's Reserve \$539,988
- IV. Manager's Report (Mauk)
 - a. Financials (February 2022)
 - i. Income has a negative variance of \$4,970
 - ii. Administrative expense has a negative variance of \$489
 - iii. Maintenance and repair expense has a negative variance of \$1,347
 - iv. Utilities has a negative variance of \$8,082
 - v. Decrease in reserve was \$7,563 after capital expenditures. Total assets are \$539,988
 - b. Receivable Report:
 - i. Total receivables are \$4,387 spread among 7 unit.
 - ii. Total prepays are \$18,733
- V. Old Business
 - a. Hageman noted that random security patrols are still in place and done by an off-duty Columbus City Police officer. The officer comes three days a week at varying times and provides a report to property management. Hageman noted that the board will send a reminder to owners on good safety practices.
 - b. Mastriani asked about the condition of wooden fences. Hageman asked the board to start to create a priority listing of older fences. Mauk noted she is going to schedule painting for the fences installed in 2021.
- VI. New Business
 - a. Hageman noted we had no new business at this time.
- VII. Resident's Comment
 - a. Recycling – resident asked about recycling in the community and if it was possible to have recycling dumpsters installed within the Community. Hageman noted that recycling by SWACO was located across Olentangy River Road at the City Rec Center

closer to Bethel. The City of Columbus has started to explore supporting recycling at larger complexes that property management is monitoring.

- b. Hageman noted that Mr. Logan worked with the Columbus Fire Department to re-hang a new flag that was donated from Mastriani at the cemetery.
- c. Holevas asked about the status of the Tennis Court. Mauk noted that fixing the tennis court has been scheduled.
- d. Resident asked about the timing of the remaining meter packs. Mauk noted there are a few more years to get them all replaced, depending on the association budget.

Meeting adjourned at 7:14 PM